

State of California  
DEPARTMENT OF COMMUNITY SERVICES AND DEVELOPMENT  
DOE CLOSE-OUT INTEREST EARNED EXPENDITURE REPORT  
CSD 720C (Rev. 3/05)

Contractor Name		Contract Number	
-----------------	--	-----------------	--

  

1. Amounts earned this year:		3. Balance to be applied: (1. - 2.)		<b>CSD USE ONLY</b>
a. Current Interest Earned	\$ _____	(All Interest Earned must be expended and reported on this form. Balance will be offset against contract expenditures by Financial Services.) See Instruction Sheet.	\$ _____	
2. Expenditures incurred against current Interest Earned (1.):*				
Administrative Costs (Cannot exceed contractual limitation on allowable administrative costs.)	\$ _____			
Program Costs	\$ _____			
Total Expenditures Incurred	\$ _____			
*(These expenditures are to be included on CSD 571, and in the agency-wide audit report with other contract-related expenditures.)				

  

Comments:

  

Preparer's Name/Title (Please print)	Date	Telephone Number (     )
--------------------------------------	------	-----------------------------

**INSTRUCTIONS**  
**2004/2005 DOE Close-Out Interest Earned Expenditure Report**  
**CSD 720C (Rev. 3/05)**

- Enter contractor name and contractor number.
- Numbers 1 through 3: Insert zero if there is no interest earned and/or expenditures to report.
- Numbers 1 through 3: If there is interest earned, you must report expenditures by completing Items 1 through 3. The funds expended during the contract term under Administrative and/or Program Costs must be listed under the applicable line item category on this form, and on the Monthly Expenditure Report, CSD Form 571.
- Enter preparer's name/title, date, and telephone number.

**DEFINITION:**

Interest Earned: Interest earned as a result of depositing federal funds in an interest bearing account.

**NOTE:**

There are two options available for the disbursement of interest earned:

- 1) Offset against current expenditures, before requesting additional payments;
- 2) Refund to CSD with the Close-out Report.